



MEMBER CONNECT AUGUST 2020



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A Word from the President



August is generally a time for new beginnings, a new school year and new routines for sports and extracurricular activities. With virtual school days a reality, this fall will look different for many of us, yet we will no doubt adapt and rise to the challenge just as we have so many times before.

We launched a loan special aimed at assisting families to provide the technology needed to educate children from home during this pandemic.

This technology loan is provided to help fund new laptops, speakers, cameras and other equipment for virtual learning. You can apply online at bvscu.org.

A lesson we have all learned from this pandemic is the importance of online conveniences, and we continue to enhance all of our online products and services to better suit you, regardless of current circumstances. We are now offering Zoom virtual meetings for everything from loan consultations to questions about new accounts, so you can still have that personal, face-to-face interaction while conducting your financial needs. This opportunity allows another avenue to meet your needs while taking appropriate precautions for everyone's protection. Visit our website for the number of the branch nearest you to take advantage of this convenient new technology.

Although we've had e-alerts for a while, now is a great time to take advantage of this free product. E-alerts allow members to receive real-time, up-to-the minute alerts when a deposit (like Social Security) has posted, when a payment has been made or when an automatic transfer has occurred. E-alerts are available through online banking and you can receive text alerts on your phone or via email. Ask a team member if you need assistance setting up alerts.

Remember, we have home equity loans to help get your home ready for the holidays, auto loans for first-time car buyers and so much more. We look forward to serving you whether it's on the phone, on Zoom or in person.

Sincerely,
Yvonne Kershner
Yvonne Kershner
President/CEO



Are you ready for a
new *Virtual* school year?
Borrow
up to **\$5,000**
at **5.00% APR***

A \$5,000 technology loan will have 24 monthly payments of \$43.88 per \$1,000 borrowed. Must be a member or eligible for membership in order to qualify for and obtain a loan. All loans subject to credit approval. APR = Annual Percentage Rate. Promotional rate valid 07/29/2020 through 09/30/2020. BVSCU is an Equal Opportunity Credit Lender.



▲ Our new FBISD Career & Technical Center location is NOW OPEN to serve the nearby communities in Sugar Land. Our student tellers are eager to assist you! Find us next to the salon.



▲ The slab was poured at our Cross Creek Ranch location on August 3, 2020. Watch for continued progress!



Donation to Texas Nurses Association

We made a donation to the Texas Nurses Association as a result of our recent summer auto loan promotion. From May 11th through June 30th of this year, 369 auto loans were booked and a \$10 donation was made for each one, for a grand total of \$3,690.00! We were honored to present the check and took a "socially distant" photo to commemorate the event. Pictured from left to right, back row, are Diane Davis, Christina Frith, Chelsea Wooten and Shellye Carpenter, all from BVSCU. Seated in the front row from left to right, BVSCU President & CEO Yvonne Kershner, with Dr. Kimberly Curtin, Maribel M. Bhojani and Melanie Truong representing the Texas Nurses Association. We are so thankful for the dedication and commitment our nurses, first responders and all essential employees have shown during this pandemic.

When life throws you a curve ball, you need solutions.

We can help lower your monthly car payment with rates as low as

1.89% APR*

An auto loan at a rate of 1.89% APR will have 84 monthly payments of \$12.72 per \$1,000 borrowed. Must be a member or eligible for membership in order to qualify for and obtain a loan. APR is based on various credit-worthy criteria. All loans subject to credit approval. Rates, terms and conditions are subject to change without notice. Promotional rate valid 8-17-2020 through 9-30-2020.

HOLIDAY CLOSINGS

Labor Day

Monday, September 7

Columbus Day

Monday, October 12



Katy ISD Teacher of the Year Virtual Event

Brazos Valley Schools Credit Union and the Katy Area Chamber of Commerce hosted the 2020 Katy ISD Teacher of the Year event where they recognized excellence in education within our community. Winners from all 70 campuses were honored during the event and received a gift bag, full of items donated by sponsors and the local business community.

[▶ Visit our YouTube page to view the congratulatory video!](#)

BY THE NUMBERS

	June 2019	June 2020
Members	53,749	55,899
Loans	\$276,347,304	\$305,707,204
Deposits	\$669,162,405	\$780,345,391
Assets	\$743,948,649	\$856,379,483
Quarterly Income Produced	\$8,407,001	\$7,686,428
Quarterly Expenses	\$6,197,810	\$6,020,044
Quarterly Dividends Paid to Members	\$1,054,162	\$1,528,023

COMPLAINT NOTICE

If you have a complaint with the services provided by this credit union, please contact us at:

BRAZOS VALLEY SCHOOLS CREDIT UNION
 25525 KATY MILLS PARKWAY
 KATY, TX 77494
 (281) 391-2149
 INFO@BVSCU.ORG



The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:

IN PERSON OR U.S. MAIL: 914 EAST ANDERSON LANE, AUSTIN, TEXAS 78752-1699
TELEPHONE NUMBER: (512) 837-9236
FACSIMILE NUMBER: (512) 832-0278
EMAIL: COMPLAINTS@CUD.TEXAS.GOV
WEBSITE: WWW.CUD.TEXAS.GOV

OFFICIAL NOTICE OF UPCOMING BOARD OF DIRECTOR ELECTIONS

BVSCU's 2021 Annual Meeting will be held between March 1 and May 31, 2021. Three director positions will be filled by election. Nominations must be made by petition. The petition must be signed by at least 100 credit union members and must be accompanied by a statement of qualifications and biographical information. All signatures must be confirmed, and signatures may not be solicited on credit union property. The completed petition form must be filed with the secretary of the board of directors no later than noon on September 30, 2020. Nomination-by-petition forms may be obtained by writing the main credit union office at 25525 Katy Mills Parkway, Katy, TX 77494 or calling 281-391-2149. Any member in good standing who is at least 21 years of age may express an interest in serving as a board member.

No member may be elected to serve on the board of directors if that member:

1. Has been convicted of any criminal offense involving dishonesty or breach of trust;
2. Is not eligible for coverage by the blanket bond required under the provisions of rules and regulations;
3. Has had a final judgement entered against him/her in a civil action upon the grounds of fraud, deceit, or misrepresentation;
4. Has caused the Credit Union to suffer a financial loss;
5. Has been removed from office by any regulatory or governmental agency;
6. Has been personally made subject to an operating directive for cause while serving as an officer or director of a financial institution;
7. Has caused or participated in a prohibited activity or an unsafe or unsound condition at a financial institution which resulted in the suspension or revocation of the financial institution's certificate of incorporation or authority or license to do business.